



Alankit LIMITED

15th September, 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001
Phones: 022 - 2272 3121, 2037, 2041
Fax: 91-22-22721919
corp.relations@bseindia.com
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051
Phones: 022 - 2659 8237, 8238, 8347, 8348
Fax No: (022) 26598120
cmlist@nse.co.in
Security Code No. : ALANKIT

Dear Sir(s),

Sub: Financial Results for the quarter ended June 30, 2020 and Appointment of Chief Financial Officer

Dear Sir(s),

In continuation of our letter dated 09th September, 2020, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2020.

Further, the Board of Directors, as per the recommendation received by Nomination and Remuneration Committee and Audit Committee at their meeting held on 15th September, 2020, have appointed Mr. Gaurav Maheshwari, Chartered Accountant as Chief Financial Officer of the Company with effect from 15th September, 2020

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 03:50 P.M.

We request you to take the above on record.

Yours Sincerely,
For Alankit Limited

Khushboo
Arora

Digitally signed by
Khushboo Arora
Date: 2020.09.15
15:56:10 +05'30'

Khushboo Arora
Company Secretary and Compliance Officer

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Alankit Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alankit Limited for the period ended 30th June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**
We draw attention to Note 5 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 15th September 2020
UDIN: 20085128AAAAADF8634

For B K Shroff & Co
Chartered Accountants
Firm Registration No. 302166E

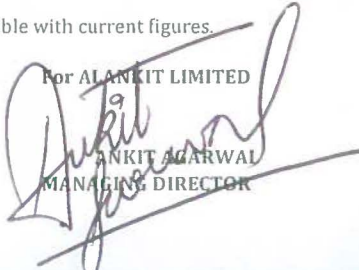
Sanjiv Aggarwal
(Sanjiv Aggarwal)
PARTNER

Membership Number: 085128

ALANKIT LIMITED				
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020				
Particulars	(₹ In Lakhs except per share data)			
	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	2,591.02	3,456.10	2,958.43	12,969.35
Other Income (net)	2.83	332.92	47.77	520.34
Total Income (I+II)	2,593.85	3,789.02	3,006.20	13,489.69
Expenses				
Purchases of stock in trade	32.04	65.90	339.68	979.12
Changes in Inventories of stock in trade	(0.40)	67.31	(298.85)	306.03
Employee benefits expenses	1,507.86	2,075.68	1,534.27	6437.58
Finance Cost	28.38	28.03	42.45	144.98
Depreciation & Amortisation expense	78.62	100.32	92.71	396.27
Professional Charges	105.55	277.26	348.82	1218.26
Data Management & Digitization Charges	256.41	213.12	108.32	571.73
Other expenses	216.05	306.16	400.30	1365.74
Total Expenses	2,224.51	3,133.78	2,567.70	11,419.71
Profit before tax	369.34	655.24	438.50	2,069.98
Tax expenses:				
Current tax	122.40	203.55	131.06	637.01
Earlier Year Taxes	-	-	-	14.76
MAT credit receivable	-	-	-	-
Deferred tax	(11.87)	128.72	12.41	149.59
Total Tax Expense	110.53	332.27	143.47	801.36
Net Profit for the period	258.81	322.98	295.03	1,268.62
Other Comprehensive Income / (Losses)				
Items that will not be reclassified subsequently to the statement of profit and loss				
Remeasurement of defined employee benefit plans	16.63	69.82	1.72	78.04
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-
Income Tax on items that will not be reclassified subsequently to the statement	(4.84)	(20.33)	(0.50)	(22.72)
Items that will be reclassified subsequently to the statement of profit and loss				
Exchange differences in translating the financial statement of a foreign operation	-	-	-	-
Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-
Total Other Comprehensive Income / (Losses) (net of tax)	11.79	49.49	1.22	55.32
Total Comprehensive Income for the Period	270.60	372.47	296.25	1323.94
Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	1429.58	1429.58
Other Equity (Excluding Revaluation Reserves)				7134.72
Earning per equity share (face value Re.1/- each)				
Basic	0.18	0.23	0.21	0.89
Diluted	0.18	0.23	0.21	0.89

- The above standalone unaudited financial results of the company for the quarter ended June 30, 2020 have been reviewed by the audit committee and approved by the board at their respective meetings held on September 15, 2020.
- The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30, 2020
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
- The company's business activities fall in the following Segment: Product and Service, therefore segment reporting as per Ind AS-108 is furnished separately.
- The company's operations and financial results for the quarter ended June 30, 2020 have seen some partial impact by the outbreak of COVID-19 pandemic and the consequent lockdown announced by Government of India due to which the operations were disrupted for some time. We expect improvements with the gradually opening of economy. The Company has robust system in place and all its locations are well networked. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business. The results for the quarter are, therefore, not comparable with those for the previous quarter.
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

Date : 15.09.2020
Place: New Delhi

For ALANKIT LIMITED

ANKITA AGARWAL
MANAGING DIRECTOR

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2020				(₹ in Lakhs)
Particulars	Quarter ended 30.06.2020 Unaudited	Quarter ended 31.03.2020 Unaudited	Quarter ended 30.06.2019 Unaudited	Year ended 31.03.2020 Audited
1. Segment Revenue				
a. Segment A- E-Governance services	2,577.84	3,622.83	2413.67	11,953.50
b. Segment B-E-Governance Product sale	16.01	166.20	592.53	1,536.20
c. Unallocated	-	-	-	-
Total	2,593.85	3,789.03	3,006.19	13,489.70
Less: Inter Segment Revenue				
Net Sales/Income from Operations	2,593.85	3,789.03	3,006.19	13,489.70
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)				
a. Segment A- E-Governance services	475.95	738.13	436.16	2,259.87
b. Segment B-E-Governance Product sale	(27.99)	17.43	95.05	206.38
c. Unallocated				
Total	447.97	755.56	531.21	2,466.25
Less: i) Interest				
ii) Other Un-allocated Expenditure net off	78.62	100.32	92.71	396.27
iii) Un-allocable Income				
Total Profit Before Tax	369.35	655.24	438.50	2,069.98
3. Capital Employed				
(Segment Assets-Segment Liabilities)				
a. Segment A- E-Governance services Assets	15,610.37	16.50	12855.30	15,458.23
a. Segment A- E-Governance services Liabilities	7,411.29	(529.96)	6237.92	7,512.89
Capital Employed -Segment A	8,199.08	546.46	6,617.38	7,945.34
b. Segment B- E-Governance Product sale Assets	671.42	(230.73)	1265.16	652.17
b. Segment B- E-Governance Product sale Liabilities	35.60	(56.72)	345.91	33.21
Capital Employed -Segment B	635.82	(174.01)	919.25	618.96
Total	8,834.91	372.45	7,536.63	8,564.30

Date : 15.09.2020
Place: New Delhi

For ALANKIT LIMITED

ANKIT AGRAWAL
MANAGING DIRECTOR

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Alankit Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alankit Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Alankit Limited (Holding company)
 - ii. Alankit Forex India Limited (Subsidiary)
 - iii. Alankit Technologies Limited (Subsidiary)
 - iv. Verasys Technologies Private Limited (Subsidiary)
 - v. Alankit Imaginations Limited (Subsidiary)
 - vi. Alankit Insurance Brokers Limited (Subsidiary)



B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

Phones : 23271407, 23284825, 23284826

Telefax : 23270362

E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter –

We draw attention to Note 5 to the consolidated financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.



Place: New Delhi

Date: 15th September 2020

UDIN: 20085128AAAAAD62320

For B K Shroff & Co
Chartered Accountants
Firm Registration No. 302166E

Sanjiv Aggarwal
(Sanjiv Aggarwal)
PARTNER

Membership Number: 085128

ALANKIT LIMITED				
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020				
Particulars	(₹ In Lakhs except per share data)			
	Quarter ended		Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	2,769.02	4,086.97	3,312.53	15,612.24
Other Income (net)	55.91	433.99	80.78	739.27
Total Income (I+II)	2,824.93	4,520.96	3,393.31	16,351.51
Expenses				
Purchases of stock in trade	54.98	279.09	587.97	2,597.12
Changes in Inventories of stock in trade	18.00	97.38	(312.53)	432.27
Employee benefits expenses	1,583.19	2,222.88	1,592.23	6,782.05
Finance Cost	28.43	31.04	42.51	148.30
Depreciation & Amortisation expense	100.36	134.60	122.83	525.12
Professional Charges	126.16	312.78	358.70	1,273.63
Data Management & Digitization Charges	256.41	306.30	109.36	687.62
Other expenses	244.92	496.34	419.56	1,654.08
Total Expenses	2,412.45	3,880.41	2,920.63	14,100.19
Profit before tax	412.48	640.55	472.68	2,251.32
Tax expenses:				
Current tax	133.94	200.62	139.94	689.41
Earlier year taxes	-	0.44	-	15.19
MAT credit receivable	-	(1.04)	(0.01)	(1.04)
Deferred tax	2.22	133.09	12.41	151.96
Total Tax Expense	136.16	333.11	152.34	855.52
Net Profit for the period	276.32	307.44	320.34	1,395.80
Other Comprehensive Income / (Losses)				
Items that will not be reclassified subsequently to the statement of profit and loss				
Remeasurement of defined employee benefit plans	17.27	70.66	1.72	78.88
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-
Income Tax on items that will not be reclassified subsequently to the statement	(5.00)	(20.48)	(0.50)	(22.87)
Items that will be reclassified subsequently to the statement of profit and loss				
Exchange differences in translating the financial statement of a foreign operation	-	-	-	-
Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-
Total Other Comprehensive Income / (Losses) (net of tax)	12.27	50.18	1.22	56.01
Total Comprehensive Income for the Period	288.59	357.62	321.56	1451.81
Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	1429.58	1429.58
Other Equity (Excluding Revaluation Reserves)				7334.25
Earning per equity share (face value Re.1/- each)				
Basic	0.19	0.22	0.22	0.98
Diluted	0.19	0.22	0.22	0.98

- The above consolidated unaudited financial results of the company for the quarter ended June 30, 2020 have been reviewed by the audit committee and approved by the board at their respective meetings held on September 15, 2020.
- The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30, 2020
- The consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
- The company's business activities fall in the following Segment: Product and Service, therefore segment reporting as per Ind AS-108 is furnished separately.
- The company's operations and financial results for the quarter ended June 30, 2020 have seen some partial impact by the outbreak of COVID-19 pandemic and the consequent lockdown announced by Government of India due to which the operations were disrupted for some time. We expect improvements with the gradually opening of economy. The Company has robust system in place and all its locations are well networked. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business. The results for the quarter are, therefore, not comparable with those for the previous quarter.
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

Date : 15.09.2020
Place: New Delhi

For ALANKIT LIMITED
ANKIT AGARWAL
MANAGING DIRECTOR

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2020				(₹ in Lakhs)
Particulars	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Segment A- E-Governance services	2,649.24	2,603.27	2,447.81	12,141.20
b. Segment B-E-Governance Product sale	175.69	2,138.05	945.50	4,430.67
c. Unallocated	-	-	-	-
Total	2,824.93	4,741.32	3,393.31	16,571.87
Less: Inter Segment Revenue				
Net Sales/Income from Operations	2,824.93	4,741.32	3,393.31	16,571.87
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)				
a. Segment A- E-Governance services	512.36	695.91	436.49	2,284.46
b. Segment B-E-Governance Product sale	0.47	91.23	159.01	503.95
c. Unallocated	-	-	-	-
Total	512.83	787.14	595.50	2,788.41
Less: i) Interest				
ii) Other Un-allocated Expenditure net off	100.36	134.60	122.83	525.12
iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	412.47	652.54	472.67	2,263.29
3. Capital Employed				
(Segment Assets-Segment Liabilities)				
a. Segment A- E-Governance services Assets	15,672.07	(3,857.56)	12,505.66	13,535.62
a. Segment A- E-Governance services Liabilities	7,517.56	(415.17)	6,548.66	7,714.96
Capital Employed -Segment A	8,154.51	(3,442.39)	5,957.00	5,820.66
b. Segment B- E-Governance Product sale Assets	1,561.61	1,716.99	2,384.71	3,625.30
b. Segment B- E-Governance Product sale Liabilities	378.42	253.63	678.24	682.13
Capital Employed -Segment B	1,183.19	1,463.36	1,706.47	2,943.17
Total	9,337.70	(1,979.03)	7,663.47	8,763.83

Date : 15.09.2020
Place: New Delhi

For ALANKIT LIMITED
ANJIT AGARWAL
MANAGING DIRECTOR