

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Alankit Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alankit Limited for the period ended 30th September 2022 and the period from 1st April, 2022 to 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Emphasis of Matter
 - (i) We draw attention to note no. 3 of standalone financial results, which describe loss booked in exception item for the quarter ended 30.09.2022 due to derecognition of goodwill based on management assessment that no future economic benefits are expected from its use or disposal, although assessment has not been made by Independent valuer



- (ii) We draw attention to note no. 4 to the standalone financial results which describes that Income Tax demands aggregating to Rs. 17460.95 Lacs for the assessment years 2010-11 to 2020-21 have been received by the company against which company is contesting the demands and no liability is likely to arise, in the opinion of the management, on finalization
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 29th October, 2022
UDIN: 22006329BBHBPN7357



For B K Shroff & Co
Chartered Accountants
Firm Registration No. 30216E

O.P. Shroff
(O.P. SHROFF)
PARTNER

Membership Number: 006329

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S.no	PARTICULARS	₹ In Lacs except per share data					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations	2,025.48	2,264.61	2,932.70	4,290.09	5,436.56	10,376.44
	Other Income	10.71	10.04	6.72	20.75	11.53	277.92
2	Total Income	2,036.19	2,274.65	2,939.42	4,310.84	5,448.09	10,654.36
3	Expenses						
	Purchases of stock in trade	616.14	383.82	329.72	999.96	439.75	1,206.11
	Changes in Inventories of stock in trade	(238.31)	(43.69)	(8.58)	(282.00)	3.99	60.86
	Employee benefits expenses	838.38	852.85	1,441.24	1,691.23	2,989.83	5,243.69
	Finance Cost	42.92	42.38	34.12	85.30	68.56	144.20
	Depreciation & Amortisation expense	139.39	168.25	179.64	307.64	358.96	716.83
	Other expenses	408.55	502.47	514.72	911.02	774.02	1,854.55
4	Total Expenses	1,807.07	1,906.08	2,490.86	3,713.15	4,635.11	9,226.23
5	Profit before tax & exceptional items	229.12	368.57	448.56	597.69	812.98	1,428.13
	Exceptional Items	2,459.22	-	-	2,459.22	-	-
	Total Exceptional Items	2,459.22	-	-	2,459.22	-	-
6	Profit before tax	(2,230.10)	368.57	448.56	(1,861.53)	812.98	1,428.13
7	Tax expenses:						
	Current tax	78.81	131.07	146.01	209.88	268.08	485.81
	Earlier year taxes	-	-	-	-	-	-
	MAT credit receivable	-	-	-	-	-	-
	Deferred tax	(585.71)	(22.22)	(11.82)	(607.93)	(24.01)	(63.98)
	Total tax Expense	(506.90)	108.85	134.19	(398.05)	244.07	421.83
8	Net Profit for the period	(1,723.20)	259.72	314.37	(1,463.48)	568.91	1,006.30
9	Other Comprehensive Income / (Losses)						
	Items that will not be reclassified subsequently to the statement of profit and loss						
	Remeasurement of defined employee benefit plans	21.72	21.72	(12.21)	43.44	(24.42)	131.65
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(6.32)	(6.33)	3.55	(12.65)	7.11	(38.34)
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
10	Total Other Comprehensive Income / (Losses) (net of tax)	15.40	15.39	(8.66)	30.79	(17.31)	93.31
	Total Other Comprehensive Income for the Period	(1,707.80)	275.11	305.71	(1,432.69)	551.60	1,099.62
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	1429.58	1429.58	1429.58	1429.58
	Other Equity (Excluding Revaluation Reserves)						8633.94
	Earning per equity share (face value Re.1/- each)						
	Basic	(1.21)	0.18	0.22	(1.02)	0.40	0.70
	Diluted	(1.21)	0.18	0.22	(1.02)	0.40	0.70

NOTES:

- The above standalone unaudited financial results of the company for the quarter and half year ended September 30,2022 have been reviewed by the audit committee and approved by the board at their respective meetings held on 29th October, 2022. The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended September 30,2022
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
- Exceptional item for the quarter ended 30.09.2022 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
- A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3) of the I.T. Act,1961 was completed on 24.05.2022. The company received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company has filed an appeal with Commissioner of Appeals on 21.06.2022 against the additions made. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
- The Company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20 Lacs Per contra NSDL has claimed an amount of Rs. 2854.43 Lacs via its counter claim. Arbitration award was received on 11th August 2022 and company is in the process of filing appeal with the appropriate authority against the award.
- The company's business activities falls in to the following Segment: Product and Service, therefore segment reporting as per Ind AS-108 is furnished.
- Figures have been re-grouped/ re-classified to make them comparable to the current figures wherever necessary.

Date : 29.10.2022
Place: New Delhi

For ALANKIT LIMITED
ANKIT AGARWAL
MANAGING DIRECTOR

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 (₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- E-Governance services	1,605.36	1,879.46	2,581.86	3,484.82	4,959.97	9,338.71
b. Segment B-E-Governance Product sale	430.83	395.19	357.56	826.02	488.12	1,315.65
c. Unallocated	-	-	-	-	-	-
Total	2,036.19	2,274.65	2,939.42	4,310.84	5,448.09	10,654.36
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	2,036.19	2,274.65	2,939.42	4,310.84	5,448.09	10,654.36
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)						
a. Segment A- E-Governance services	367.23	536.19	643.89	903.42	1,225.28	2,272.36
b. Segment B-E-Governance Product sale	41.42	41.56	18.10	82.98	14.54	11.32
c. Unallocated	-	-	-	-	-	-
Total	408.65	577.75	661.98	986.40	1,239.82	2,283.68
Less: i) Interest	40.14	40.93	33.79	81.07	67.88	138.72
ii) Other Un-allocated Expenditure net off	2,598.61	168.25	179.64	2,766.86	358.96	716.83
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	(2,230.10)	368.57	448.56	(1,861.53)	812.98	1,428.13
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	17,764.42	17,865.25	16,201.07	17,764.42	16,201.07	16,258.78
a. Segment A- E-Governance services Liabilities	9,910.57	7,812.06	7,079.18	9,910.57	7,079.18	6,391.61
Capital Employed -Segment A	7,853.85	10,053.19	9,121.89	7,853.85	9,121.89	9,867.18
b. Segment B- E-Governance Product sale Assets	630.45	353.96	415.67	630.45	415.67	310.41
b. Segment B- E-Governance Product sale Liabilities	139.39	68.52	22.07	139.39	22.07	114.07
Capital Employed -Segment B	491.06	285.44	393.61	491.06	393.60	196.34
Total	8,344.91	10,338.63	9,515.50	8,344.91	9,515.49	10,063.52

Date : 29.10.2022
Place: New Delhi

For ALANKIT LIMITED

 ANKIT AGARWAL
 MANAGING DIRECTOR

ALANKIT LIMITED
 NEW DELHI

ALANKIT LIMITED

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 (₹ in Lacs)

Particulars	Standalone	
	As at September 30, 2022	As at March 31, 2022
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	1,633.19	1,594.95
(b) Goodwill	-	2,459.22
(c) Intangible assets	1,492.72	1,737.52
(d) Financial Assets		
(i) Investments	8,868.55	4,068.55
(ii) Other Non Current financial assets	59.34	73.45
(e) Other non - current assets	424.65	432.84
Total Non- Current Assets	12,478.45	10,366.53
Current Assets		
(a) Inventories	466.88	184.88
(b) Financial Assets		
(i) Trade receivables	4,748.73	5,283.57
(ii) Cash and cash equivalents	74.09	144.50
(ii) Bank balance other than (ii) above	43.73	57.67
(iv) Loans	12.00	40.00
(c) Other current assets	570.99	492.05
Total current assets	5,916.42	6,202.67
TOTAL ASSETS	18,394.87	16,569.20
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,429.58	1,429.58
(b) Other equity	6,915.33	8,633.94
Total Equity	8,344.91	10,063.52
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	762.46	740.02
(ii) Other financial liability	982.72	960.59
(b) Provisions	147.11	154.74
(c) Deferred tax liabilities (net)	24.13	619.40
Total non-current liabilities	1,916.42	2,474.75
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	4,465.68	1,223.53
(ii) Trade payables		
Total outstanding dues to MSME	1,375.56	983.75
Total outstanding dues to other than MSME	471.72	202.64
(iii) Other financial liability	1,345.59	1,252.96
(b) Other current liabilities	31.82	31.82
(c) Provisions	443.17	336.23
(d) Current tax liabilities (net)		
Total current liabilities	8,133.54	4,030.93
TOTAL EQUITY AND LIABILITIES	18,394.87	16,569.20

Date : 29.10.2022
Place: New Delhi



For ALANKIT LIMITED

Alankit
ANANKIT AGARWAL
MANAGING DIRECTOR

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

Unaudited Standalone Cash Flow Statement For the half year ended September 30, 2022

(₹ in Lacs)

Particulars	For the Half Year ended September 30, 2022	For the Year ended March 31, 2022
A. Cash Flow from Operating Activities		
Net Profit before Tax	(1,861.53)	1,428.13
Add : Adjustments for		
Depreciation	307.64	716.83
Gratuity Expenses	35.81	64.97
Interest & Finance Exp. on Short Term Borrowings	81.07	138.72
Finance Expenses on Deffered Securities	39.39	98.37
De-recognition of Goodwill	2,459.22	-
Total	1,061.61	2,447.03
Less: Gain on sale of Fixed Assets	3.68	1.09
Interest Income of Deffered Securities	-	34.80
Operating Profit before Working Capital changes	1,057.92	2,411.14
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	478.20	(1,914.72)
Decrease / (Increase) in Inventories	(282.00)	60.86
Increase/ (Decrease) in Trade & Other Payables	736.26	(346.04)
Cash generated from operations	1,990.38	211.24
Direct Taxes paid	(102.94)	(338.96)
Net Cash from Operating Activities	1,887.44	(127.72)
B. Cash Flow from Investing Activities		
Sale/(Purchase) of Fixed Assets	(97.39)	(4.45)
Sale/(Purchase) of Investments	(4,800.00)	-
Net Cash from Investing Activities	(4,897.39)	(4.45)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	3,242.15	663.90
Proceeds\ (repayment) against Long Term Borrowings	22.44	(153.86)
Interest & Finance Exp. on Short Term Borrowings	(81.07)	(138.72)
Unsecured Loans (given to)/ received back from Corporate bodies	28.00	(40.00)
Dividend paid	(285.92)	(285.92)
Net Cash from Financing activities	2,925.61	45.40
Net Increase/ (Decrease) in cash or cash equivalents	(84.34)	(86.77)
Cash or cash equivalents (Opening balance)	202.17	288.94
Cash or cash equivalents (Closing balance)	117.83	202.17

Date : 29.10.2022

Place: New Delhi



For ALANKIT LIMITED

ANKIT AGARWAL
MANAGING DIRECTOR

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Alankit Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alankit Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2022 and the period from 1st April, 2022 to 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- (i) Alankit Limited (Holding company)
- (ii) Alankit Technologies Limited (Subsidiary)
- (iii) Alankit Forex India Limited (Subsidiary)
- (iv) Verasys Technologies Private Limited (Subsidiary)
- (v) Alankit Insurance Broker Limited (Subsidiary)
- (vi) Alankit Imagination Limited (Subsidiary)

5. Emphasis of Matter

- (i) We draw attention to note no. 3 of consolidated financial results, which describe loss booked in exception item for the quarter ended 30.09.2022 due to derecognition of goodwill based on management assessment that no future economic benefits are expected from its use or disposal, although assessment has not been made by Independent valuer
 - (ii) We draw attention to note no. 4 to the consolidated financial results which describes that Income Tax demands aggregating to Rs. 18627.11 Lacs for the assessment years 2010-11 to 2020-21 have been received by the company against which company is contesting the demands and no liability is likely to arise, in the opinion of the management, on finalization.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Shroff & Co
Chartered Accountants
Firm Registration No. 30216E



(O.P. SHROFF)
PARTNER

Membership Number: 006329

Place: New Delhi

Date : 29th October, 2022

UDIN : 22001329884BD19376



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S.no	PARTICULARS	(` In Lacs except per share data)					
		Quarter ended			Half Year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,318.76	3,421.92	3,316.33	4,740.68	6,527.83	12,814.84
	Other Income	1,324.14	157.71	163.75	1,481.85	406.83	852.51
2	Total Income (1+2)	2,642.90	3,579.63	3,480.08	6,222.53	6,934.66	13,667.35
3	Expenses						
	Purchases of stock in trade	1,147.29	854.14	585.59	2,001.43	766.15	2,243.92
	Changes in Inventories of stock in trade	(146.43)	(16.55)	(39.28)	(162.98)	16.63	56.84
	Employee benefits expenses	1,081.98	1,095.42	1,754.78	2,177.40	3,415.18	6,123.37
	Finance Cost	49.21	47.96	32.07	97.17	69.90	156.11
	Depreciation & Amortisation expense	189.96	213.20	211.13	403.16	413.18	870.43
	Other expenses	702.17	768.70	709.64	1,470.88	1,482.05	3,377.16
4	Total Expenses	3,024.18	2,962.88	3,253.93	5,987.05	6,163.09	12,827.83
5	Profit before Tax & exceptional items (III-IV)	(381.28)	616.75	226.15	235.48	771.57	839.52
	Exceptional Items	5,009.22	-	-	5,009.22	-	-
	Total Exceptional Items	5,009.22	-	-	5,009.22	-	-
6	Profit before tax	(5,390.49)	616.75	226.15	(4,773.74)	771.57	839.52
7	Tax expenses:						
	Current tax	190.78	176.29	50.97	367.07	208.48	590.30
	Earlier year taxes	-	-	(0.47)	-	(0.47)	0.49
	MAT credit receivable	(0.19)	(0.11)	(0.35)	(0.30)	(0.42)	(0.33)
	Deferred tax	(611.88)	(24.48)	33.69	(636.36)	63.46	(38.04)
	Total tax Expense	(421.29)	151.70	83.84	(269.59)	271.05	552.41
8	Net Profit for the period	(4,969.20)	465.05	142.31	(4,504.15)	500.51	287.11
9	Other Comprehensive Income / (Losses)						
	Items that will not be reclassified subsequently to the statement of profit and loss						
	Remeasurement of defined employee benefit plans	22.30	18.45	(11.98)	40.75	(23.85)	118.51
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(6.47)	(5.41)	3.49	(11.88)	6.96	(34.64)
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
10	Total Other Comprehensive Income / (Losses) (net of tax)	15.83	13.04	(8.49)	28.87	(16.89)	83.87
	Total Other Comprehensive Income for the Period	(4,953.37)	478.09	133.82	(4,475.28)	483.62	370.97
	Net Profit attributable to :						
	- Owners	(4,629.14)	442.06	128.95	(4,187.07)	470.95	235.66
	- Non- Controlling Interest	(340.06)	22.99	13.36	(317.08)	29.56	51.45
	Other Comprehensive Income attributable to :						
	- Owners	15.41	14.40	(8.53)	29.81	(16.98)	89.27
	- Non- Controlling Interest	0.41	(1.35)	0.04	(0.94)	0.09	(5.41)
	Total Comprehensive Income attributable to :						
	- Owners	(4,613.72)	456.46	120.42	(4,157.26)	356.16	324.93
	- Non- Controlling Interest	(339.64)	21.64	13.40	(318.01)	127.47	46.04
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	1429.58	1,429.58	1,429.58	1,429.58
	Other Equity (Excluding Revaluation Reserves)						11,893.44
	Basic	(3.24)	0.31	0.09	(2.93)	0.33	0.16
	Earning per equity share (face value Re.1/- each)						
	Diluted	(3.24)	0.31	0.09	(2.93)	0.33	0.16

ALANKIT LIMITED
NEW DELHI

Notes:

1. The above consolidated unaudited financial results of the group for the quarter and half year ended September 30,2022 have been reviewed by the audit committee and approved by the board at their respective meetings held on 29th October , 2022. The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended September 30,2022
2. The Financial Results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
3. Exceptional item for the quarter ended 30.09.2022 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
4. A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the group. The assessment proceedings u/s 153A and 143(3) of the I.T. Act,1961 was completed on 24.05.2022 the group received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.18627.11 Lacs. The Holding company has filed an appeal to Commissioner of Income-tax (Appeals) on 21.06.2022 against the additions made and a subsidiary company on which demand notice was served has filed an appeal on 12.03.2022. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
5. The Holding company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20 Lacs Per contra NSDL has claimed an amount of Rs. 2854.43 Lacs via its counter claim. Arbitration award was received on 11th August 2022 and Holding company is in the process of filing appeal with the appropriate authority against the award.
6. Other Income for the period ended September 30, 2022 includes Rs.1181.04 Lacs profit on revaluation of trade investment carried at fair value.
7. The Group's business activities fall in to the following Segment: E-Gov Product, E-Gov Service and Financial Service therefore segment reporting as per Ind AS-108 is furnished.
8. Figures have been re-grouped/ re-classified to make them comparable to the figures wherever necessary

Date : 29.10.2022
Place: New Delhi

 **ALANKIT LIMITED**
NEW DELHI


For ALANKIT LIMITED
ANKIT AGARWAL
MANAGING DIRECTOR

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- E-Governance services	(249.92)	1,913.96	1,920.98	1,664.05	4,260.61	8,204.62
b. Segment B-E-Governance Product sale	1,409.24	1,215.38	1,038.65	2,624.62	1,592.27	3,616.32
c. Segment C- Financial services	1,483.58	450.28	520.46	1,933.86	1,081.79	1,846.40
d. Unallocated	-	-	-	-	-	-
Total	2,642.90	3,579.63	3,480.09	6,222.53	6,934.66	13,667.35
Less: Inter Segment Revenue						
Net Sales/Income from Operations	2,642.90	3,579.63	3,480.09	6,222.53	6,934.66	13,667.35
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)						
a. Segment A- E-Governance services	(1,508.53)	555.32	22.80	(953.21)	559.04	1,061.78
b. Segment B-E-Governance Product sale	217.98	168.26	193.61	386.24	303.65	482.46
c. Segment C- Financial services	1,137.24	142.11	251.58	1,279.35	389.94	303.78
d. Unallocated	-	-	-	-	-	-
Total	(153.31)	865.68	467.99	712.37	1,252.63	1,848.03
Less: i) Interest	38.02	35.73	30.71	73.74	67.88	138.08
ii) Other Un-allocated Expenditure net off	5,199.18	213.20	211.13	5,412.38	413.18	870.43
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	(5,390.50)	616.75	226.15	(4,773.74)	771.57	839.52
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	10,437.78	12,860.15	13,535.16	10,437.78	13,535.16	12,853.74
a. Segment A- E-Governance services Liabilities	9,817.91	7,939.17	7,096.95	9,817.91	7,096.95	6,512.44
Capital Employed -Segment A	619.87	4,920.98	6,438.21	619.87	6,438.21	6,341.30
b. Segment B- E-Governance Product sale Assets	6,120.76	3,934.27	1,722.04	6,120.76	1,722.04	2,157.62
b. Segment B- E-Governance Product sale Liabilities	721.14	650.13	395.96	721.14	395.96	729.42
Capital Employed -Segment B	5,399.62	3,284.14	1,326.08	5,399.62	1,326.08	1,428.20
c. Segment C- Financial services Assets	9,625.28	10,629.94	12,237.27	9,625.28	12,237.27	11,116.07
c. Segment C- Financial services Liabilities	4,236.48	3,882.92	5,564.88	4,236.48	5,564.88	4,413.62
Capital Employed -Segment C	5,388.80	6,747.02	6,672.39	5,388.80	6,672.39	6,702.45
Total	11,408.29	14,952.14	14,436.68	11,408.29	14,436.68	14,471.95

Date : 29.10.2022
Place: New Delhi

For ALANKIT LIMITED

 ALANKIT AGARWAL
 MANAGING DIRECTOR

ALANKIT LIMITED
 NEW DELHI

ALANKIT LIMITED		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 (₹ in Lacs)		
Particulars	Consolidated	
	As at September 30, 2022	As at March 31, 2022
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	1,879.61	1,896.12
(b) Goodwill	1,526.06	5,039.82
(c) Intangible assets	1,530.71	1,790.34
(d) Intangible under development	25.41	12.83
(e) Financial Assets		
(i) Investments	591.94	564.45
(ii) Other Non Current financial assets	3,630.42	3,636.41
(f) Other non - current assets	574.98	672.57
Total Non- Current Assets	9,759.13	13,612.54
Current Assets		
(a) Inventories	553.04	390.06
(b) Financial Assets		
(i) Trade receivables	2,964.46	4,615.00
(ii) Cash and cash equivalents	692.83	1,545.79
(iii) Bank balance other than (ii) above	683.81	699.70
(iv) Investments	1,756.19	676.85
(d) Other current assets	9,664.66	4,587.49
Total current assets	16,314.99	12,514.89
TOTAL ASSETS	26,074.12	26,127.43
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,429.58	1,429.58
(b) Other equity	7,595.21	11,893.44
(c) Non Controlling Interest	2,383.50	1,148.93
Total Equity	11,408.29	14,471.95
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	762.46	740.02
(ii) Other financial liability	982.72	960.59
(b) Provisions	193.10	192.91
(c) Deferred tax liabilities (net)	30.81	655.29
Total non-current liabilities	1,969.09	2,548.81
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	4,612.97	1,347.07
(ii) Trade payables		
Total outstanding dues to MSME	-	-
Total outstanding dues to other than MSME	1,432.93	1,393.86
(iii) Other financial liability	514.67	233.59
(b) Other current liabilities	5,603.71	5,824.49
(c) Provisions	34.02	34.39
(d) Current tax liabilities (net)	498.44	273.27
Total current liabilities	12,696.74	9,106.67
TOTAL EQUITY AND LIABILITIES	26,074.12	26,127.43

Date : 29.10.2022
Place: New Delhi

For ALANKIT LIMITED


ANKIT AGARWAL
MANAGING DIRECTOR



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

Unaudited Consolidated Cash Flow Statement For the Half Year ended September 30, 2022

(₹ in Lacs)

Particulars	For the period ended September 30, 2022	For the year ended March 31, 2022
A. Cash Flow from Operating Activities		
Net Profit before Tax	(4,773.75)	839.52
Add : Adjustments for		
Depreciation	403.16	870.43
Gratuity Expenses	40.89	79.36
Interest & Finance Exp. on Short Term Borrowings	73.74	138.08
Finance Expenses on Deffered Securities	39.39	98.37
De-recognition of Goodwill	5,009.22	-
Total	792.65	2,025.76
Less: Adjustments for		
Gain on sale of Investments	10.05	-
Profit on Revaluation of Investment	1,181.04	-
Gain on Sale of fixed assets	4.85	1.09
Interest Income of Deffered Securities	-	34.80
Dividend Income	1.35	7.27
Interest Income	265.01	570.11
Operating Profit before Working Capital changes	(669.65)	1,412.49
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(3,323.06)	(5,014.06)
Decrease / (Increase) in Inventories	(162.98)	56.84
Increase/ (Decrease) in Trade & Other Payables	121.50	4,258.08
Cash generated from operations	(4,034.19)	713.34
Direct Taxes paid	(103.52)	(553.77)
Net Cash from Operating Activities	(4,137.71)	159.57
B. Cash Flow from Investing Activities		
Dividend Income	1.35	7.27
Interest Income Received	265.01	570.11
Sale/(Purchase) of tangible assets	(122.16)	(241.93)
Sale/(Purchase) of Goodwill	-	(2,550.00)
Goodwill on consolidation	(1,495.46)	-
Intangible Assets under development	(12.58)	(2.12)
Sale/(Purchase) of Investments	84.26	(508.37)
Net Cash from Investing Activities	(1,279.58)	(2,725.04)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	3,265.91	787.45
Proceeds from issue of Share Capital	-	3,858.00
Security Premium in Business Combination Scheme	1,619.75	-
Proceeds\ (repayment) against Long Term Borrowings	22.44	(153.86)
Interest & Finance Exp. on Short Term Borrowings	(73.74)	(138.08)
Dividend paid	(285.92)	(285.92)
Net Cash from Financing activities	4,548.44	4,067.59
Net Increase/ (Decrease) in cash or cash equivalents	(868.85)	1,502.12
Cash or cash equivalents (Opening balance)	2,245.49	743.37
Cash or cash equivalents (Closing balance)	1,376.64	2,245.49

Date : 29.10.2022

Place: New Delhi

